

Land Development Committee Minutes

June 16, 2014

Attendees: Bill Doering (Committee Member), Natalie Wolf (Committee Member), Scot Lahrmer, Ray Warren, Ed Hattenbach, Ed Wertheimer, Albert Lane, Ronna Willis, Andy Radin, Dave Remerowski and Tom Muething (Committee Chair).

The meeting was called to order at 4:00 p.m. The minutes from the meeting of June 16, 2014 were reviewed and approved.

The purpose of today's meeting was to discuss the market assessments that the committee received in its recent meetings with real estate professionals with regard to available properties in the Village (Amberley Green and the North Site).

North Site

1. It was noted that there seemed to be a difference of opinion across the meetings with respect to possible development of this property. The issues with respect to this property were the same across the meetings but at one of the meetings, there was more optimism expressed for this property. It may be worth getting another opinion on this property before agreeing a way forward.
2. It was noted that if the property was merged with the parcels in the back of the property (multiple owners of properties in Reading) then the prospect for development may be enhanced. It may be worthwhile to check whether this is a possible scenario.

Amberley Green

1. It was noted that all meetings seemed to put residential development is more achievable at least over the next five years. It may be worthwhile to meet with someone like Sibcy Cline to get their assessment.
2. It is important that the assessment is presented to residents and the public forum in the fall would be a great opportunity for this.
3. At one meeting, it was noted that a land planning study would be a logical next step. This would help identify where on the property development could occur and where development would probably not be feasible.
4. Another logical next step would be to have a conversation with the JCC and the Jewish Foundation

Another meeting will be scheduled to agree the way forward.

There being no further business, the meeting was adjourned.

Tom Muething